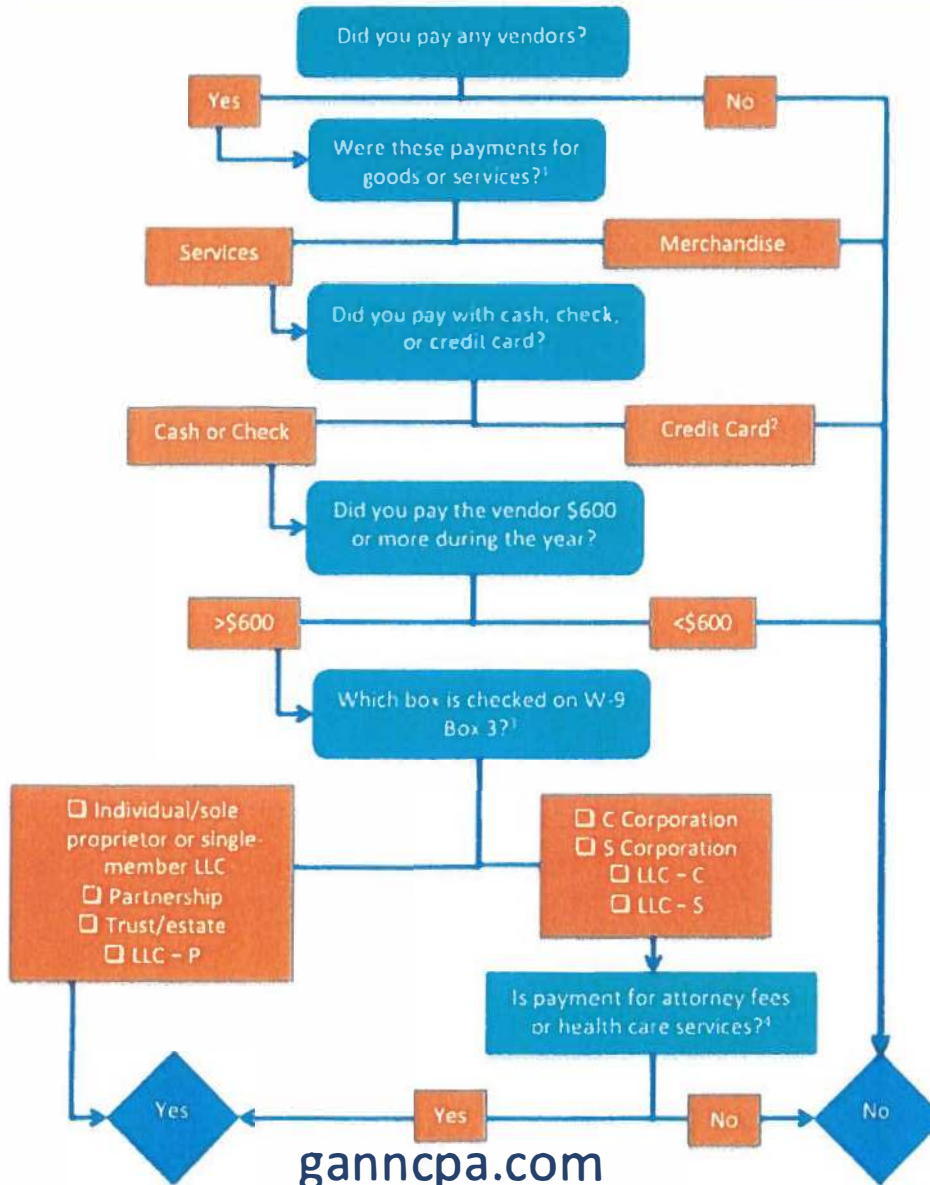


Do I need to send 1099s?

11/26/2018 1 Comment

Do I need to send... 1099s?



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1. Considered "goods" and not reportable: Payments for merchandise, telephone, freight, storage, and similar items.

2. Credit Card payments are reported by merchant services provider on Form 1099-K.

3. Entities treated as corporations for tax purposes do not need to receive 1099s.